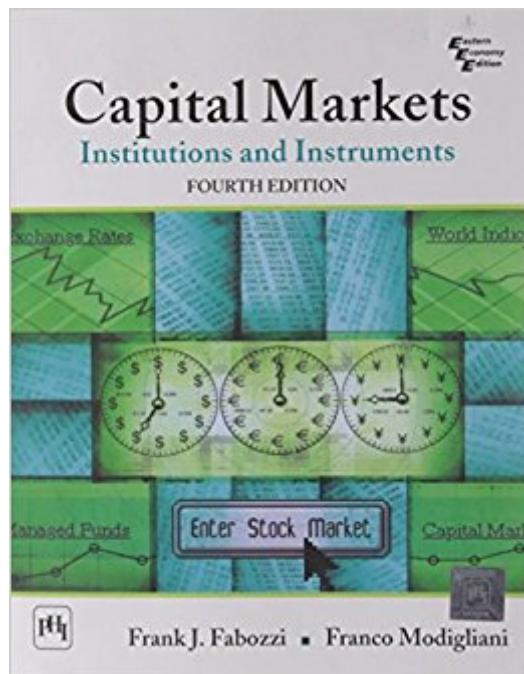


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Capital Markets: Institutions And Instruments, 4th Edition



Synopsis

4th Edition, printed by Prentice Hall of India. Printing is in black and white paper, non glossy. Same content as the hardcover version. Also, known as the Eastern Economy Edition.

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Customer Reviews

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Fabozzi does a great job shining some light on an extremely dry subject. A great reference for any finance professional.

Old and bad

The content of the book is fine, but I am puzzled by the authors' decision to publish yet another book on this topic while they have covered most of the topics in the book "Foundations of Financial Market." I ordered both, only to be disappointed to find this out the hard way. I call on, or even strongly demand, the authors to do the right thing to pull one of the books out of circulation, to avoid confusing the readers. In school, we learned of academic honesty, don't so-called professors or academicians follow the same code?

For the price for a out-of-print book, I can't say that I can ask for anything less or more out of this purchase.

I am happy with my experience with . It has a user friendly website. I was able to receive my book in less than a week. The book is in good condition as described online.

Unfortunately, this book went wrong in one very big way. However, it went right in another way that may offset this depending on how you want to utilize the book. If you are a freshman undergraduate or talented senior high school student looking for an introduction: it is probably for you. However, if you are a sophomore undergrad or above this is not for you unless you do not need to derive the formulas. This is where it goes wrong.. Its mathematical derivations are wrong in some instances and in many cases its examples are inconsistent and require corrections! This is a fundamental flaw if you are studying this book as an introduction into quantitative finance. It is however a very easy read if you do not have any problems with algebra, maths et cetera and can get passed the mistakes. Most importantly, it explains things intuitively which other books do not e.g. Elton and Gruber, et al Modern Portfolio Theory and Investment Analysis. I personally recommend the purchase of both these books to be used in conjunction for those wanting a thorough intuitive understanding with correct mathematics. Good luck!

There are many different versions of finance books that package a variety of subsets of what is known about financial instruments, how they are valued, the markets they trade in, and various relevant regulations. Of course textbooks tend to be written with specific courses in mind and select the material they present for a one or two term course on that topic. This book has a somewhat unique combination because it covers rather comprehensively the institutions that make up our financial markets, what they do for a living, the instruments they trade, and how those instruments are structured, valued, and regulated. The book also provides an introduction to international markets. Since Fabozzi and Modigliani cover such a broad ground they cannot provide the same depth as books that are more specialized in nature. However, this book is written very well. It is thoughtful in what it presents and clearly teaches the material it covers in a concise way without merely skimming over the topics. It is a terrific textbook and can make a good desk reference for any finance professional. I like it a lot and think it succeeds in its aims quite well.

Since I bought this book, I have it as my desk reference. For beginners in this area, is a great comprehensive tool to help understand capital markets. For the more skilled financial readers, is an obligated desk reference. Fabozzi and Modigliani take you on a complete tour through capital markets.

In the early chapters you will find valuable information about financial systems and institutions, about how the primary and secondary markets work, among many other issues. Then the book explains debt and equity markets, finishing in the later chapters with great explanations on derivatives markets. Definitely, I made a great investment in buying this book.

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